

GRAVEL TO GREATNESS

CELEBRATING 40 YEARS OF THE M.B. VILLAR GROUP OF COMPANIES

FROM GRAVEL TO GREATNESS

40 YEARS OF THE M.B. VILLAR GROUP OF COMPANIES

Publisher

Dentsu Jayme Syfu

4/F, United Life Building, 837 A. Arnaiz Avenue, Legaspi Village, Makati City, 1229 Philippines Tel: (632) 652 7800

www.dentsujaymesyfu.com

Copyright 2016 The M.B. Villar Group of Companies

All rights reserved. No part of this book may be reproduced, stored in a retrieval system or transmitted in any form or by any means - electronic, mechanical, photocopy, recording or otherwise - without prior written permission of the copyright owner.

Printed in the Philippines.

TABLE OF CONTENTS

CHAPTER ONE THE BOY FROM TONDO TO THE MAN IN FORBES	6
CHAPTER TWO FROM BUILDING BLOCKS TO CITY BLOCKS	27
CHAPTER THREE FROM SACKS TO SUCCESS	153
CHAPTER FOUR FROM COAL TO DIAMOND	223
CHAPTER FIVE FROM HERE	243

CHAPTER ONE THE BOY FROM TONDO TO THE MAN IN FORBES







"I had classmates who were sons and daughters of politicians, doctors, and businessmen whose dreams were bigger than mine."



12

I felt that maybe it was possible for someone like me to aim higher and dream bigger, too."

His perspective changed when he entered the University of the Philippines (UP). His experiences with people from all walks of life opened his eyes and expanded his universe. "I had classmates who were sons and daughters of politicians, doctors, and businessmen whose dreams were bigger than mine," Manny recalls. "I thought that if they had those kinds of ambitions and I was just like them, studying the same things in the same school, I was their equal...I felt that maybe it was possible for someone like me to aim higher and dream bigger, too."



Once his entrepreneurial spirit was ignited, he never stopped dreaming and turning those dreams into reality. A bachelor's degree in Business Administration equipped him with the tools and a strengthened resolve to go into business.

After a few months as an auditor at Sycip, Gorres, Velayo & Co., he earned enough capital to establish his first business of delivering seafood in Makati.

During this time, he was also pursuing a Masters in Business Administration at UP. Like all businesses, it was vulnerable to risks. One of his biggest clients defaulted on his debt. Rather than being defeated, Manny quickly resolved this situation by renegotiating with his client to restructure his debt so Manny could sell discounted meal tickets to office workers in exchange for receivables. This failure was his ticket to future success.

Soon after, he worked as a financial analyst for the Private Development Corporation of the Philippines offering World Bank loans. Unfazed by the first unsuccessful attempt in business, he saved enough capital, quit his job, and availed of a loan to put up a business for the second time. Armed with P10,000 and his determination to succeed, he purchased two reconditioned trucks and started a gravel and sand delivery business. At the time, he serviced construction firms building residential compounds and subdivisions in Las Piñas. He quickly absorbed the nature of home building and repositioned his business as a provider of homes rather than just a supplier of gravel and sand.

Camella Homes became the foundation on which Manny Villar built one of Asia's most successful land development companies.









CHAIRMAN, VISTA LAND AND LIFESCAPES

"I WANT TO BE THE
"I WANT TO BE THE
BIGGEST BUSINESSMAN
IN THE PHILIPPINES
IN THE PHILIPPINES

BACKTON SINTORETAILING TONDO'S SON EXPANDS INTO BRAND BRAND WITH HIS ALL-FILIPINO BRAND



Who would have imagined that this simple boy from Tondo would grow a business that is now one of the country's leading integrated property developers, catapulting him into the Forbes Philippines' Rich List? Yet, he did more than just imagine it. He accomplished it with hard work, dedication, and determination.

There is a lot to learn from his story. But there is even more to learn from the man himself.

p195



FROMBUILDING BLOCKS TOCITY BLOCKS





CAMELLA

A desire to provide low-cost and affordable housing for all Filipinos, combined with his experience in business and homebuilding, emboldened him to secure a seven-year loan to finance his first project, Camella Homes Phases 1 and 2 in Las Piñas. This project sold 160 housing units, becoming a dominant entity in the affordable housing market segment. Camella Homes, which was established in 1977, became synonymous to quality, affordable homes.









CAMELLA DASMARIÑAS IN CAVITE

38











CAMELLA SORRENTO IN PAMPANGA





































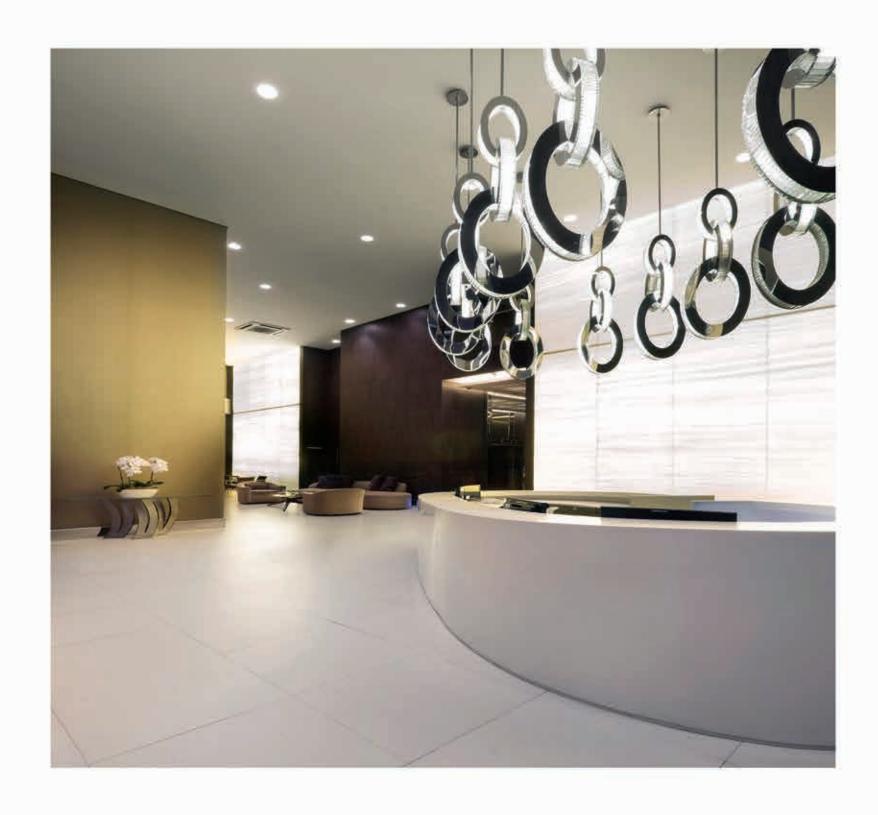












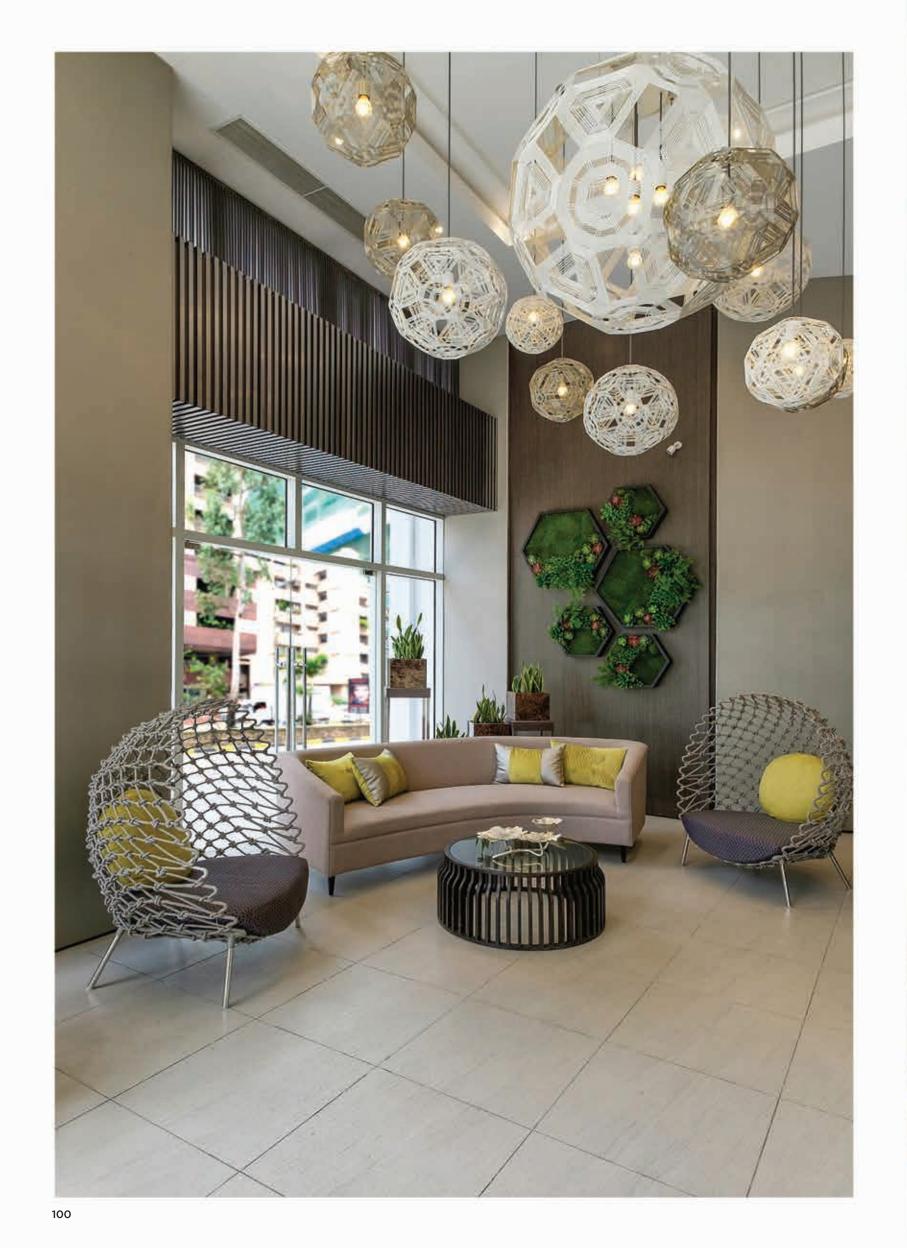
VISTA RESIDENCES

Vista Residences, the vertical development arm of Vista Land was established to build and manage preferred condominiums for the Global Filipinos in the most desired locations in the country.

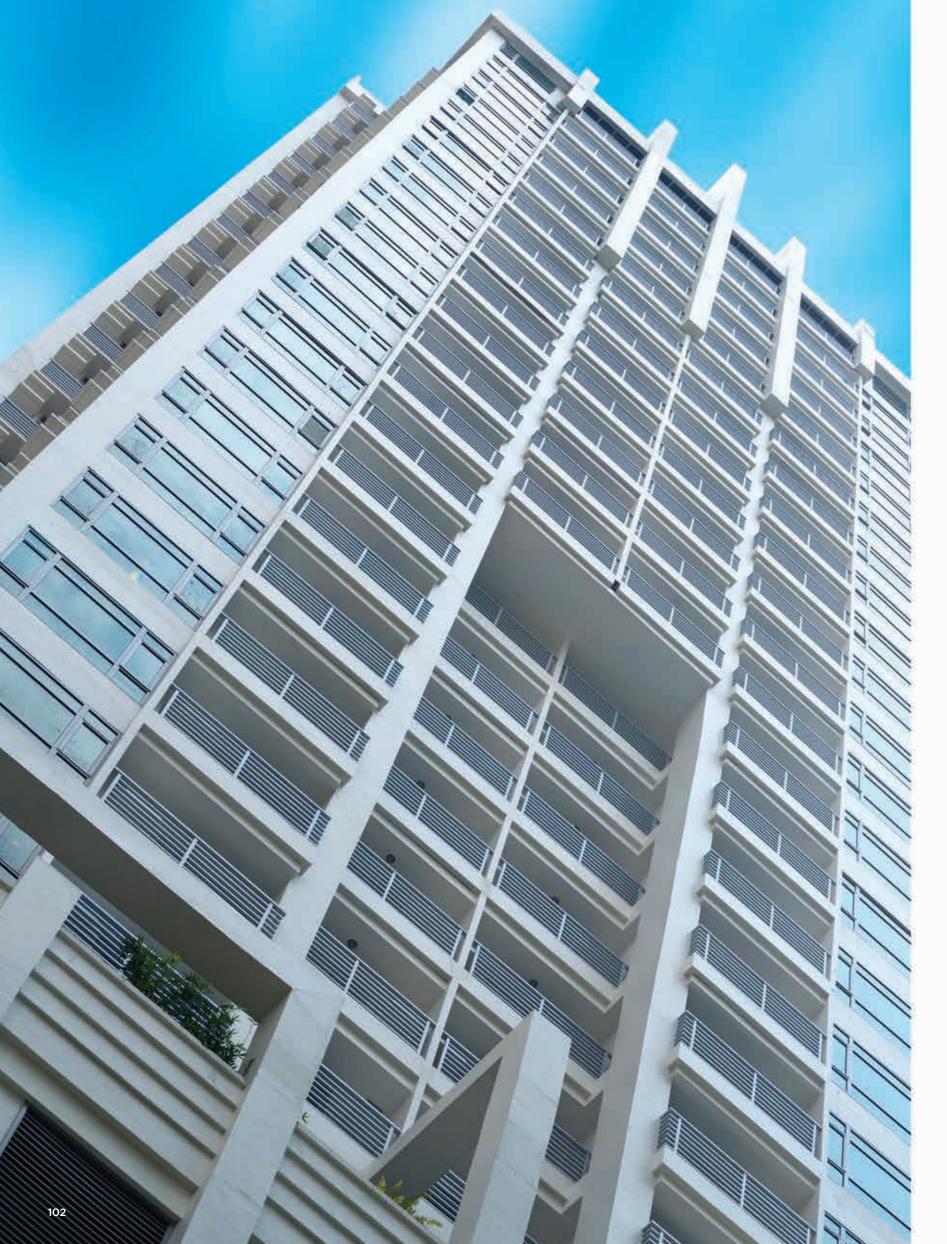
The company has the knack for finding the most accessible and attractive locations in Metro Manila and in key provincial destinations. Its projects are strategically located within central business districts, near main transport hubs or in close proximity to premier schools and universities.

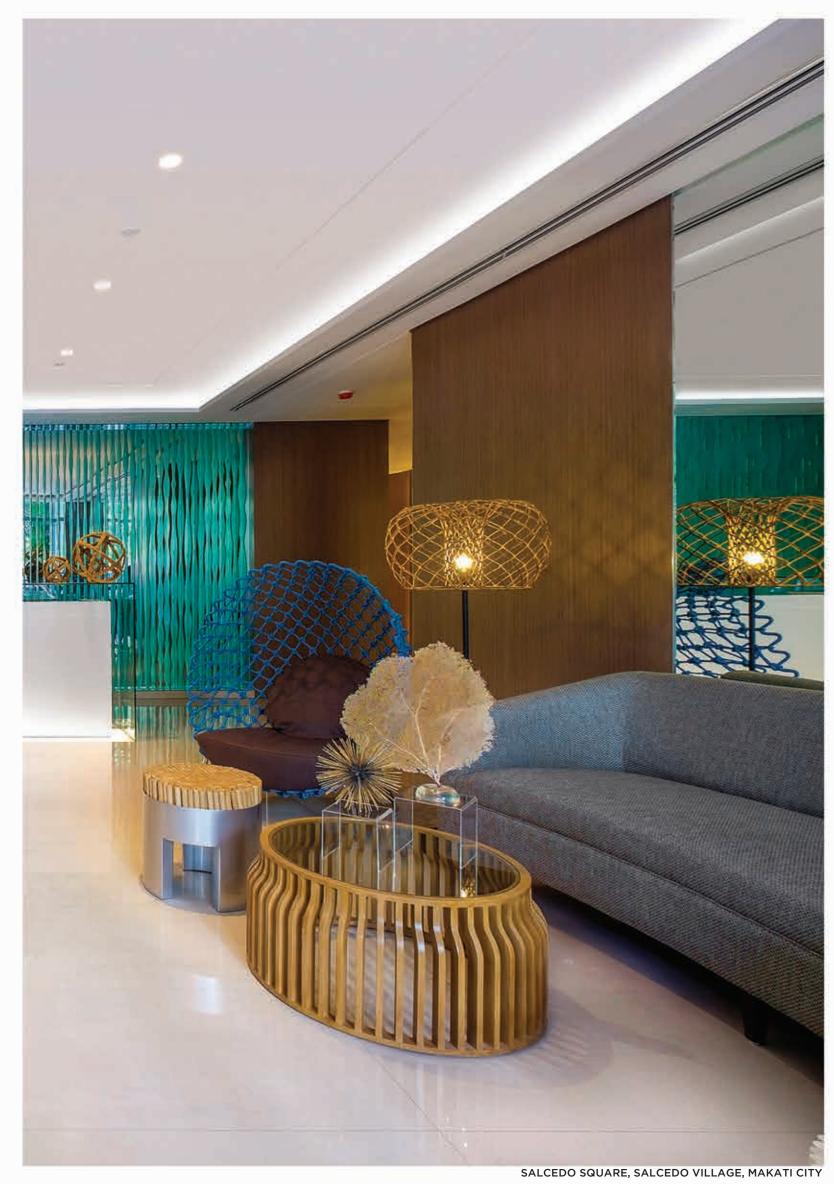
















VISTA LAND & LIFESCAPES, INC.

Camella Homes, Communities Philippines, Crown Asia and Brittany consolidated to form Vista Land & Lifescapes, Inc. on 28 February 2007 and was listed in the Philippine Stock Exchange on 25 June 2007. To date, Vista Land, through its subsidiaries, has built over 300,000 housing units in 36 provinces and 97 cities and municipalities across the country undertaken by distinct brands, each servicing specific market segments - Brittany, Crown Asia, Camella Homes, and Vista Residences.

What Manny Villar started as a supplier of gravel and sand has grown and Vista Land established itself as the largest homebuilder in the Philippines to one of the leading integrated property developers with its acquisition of Starmalls, Inc. More than just homes, Vista Land develops masterplanned communities, coined as "Communicities," integrated urban developments combining themed residential developments, lifestyle, retail, prime office space, schools, healthcare, and leisure components.

But for a nation and community-builder like Manny Villar, homebuilding is not the end. It is just the beginning. His continuous work in integrated property development is proof that no matter how far he has come, he is always willing to go beyond.

VISTA MALLS

Vista Malls were developed to provide exceptional retail and leisure facilities for the residents of nearby Vista Land communities, as well as the general public. They carry a wide selection of retail options, from international brands to exclusive concept restaurants. They also provide guests with one-of-a-kind experiences through photogenic interiors and award-winning architecture. Anyone can enjoy world-class cinemas that use only the best and latest in theater technology, including the Philippines' first MX4D equipped movie theater.

Visiting the mall with family and friends is so deeply embedded in Filipino culture. That is why Vista Malls are dedicated to constantly raising the level of the Filipino "mall experience" with higher quality malls, a varied and dynamic mix of retailers, attractions and services, as well as structures inspired by international commercial hubs, in order to bring this unique experience to more Filipinos.









EVIA LIFESTYLE CENTER





EVIA LIFESTYLE CENTER











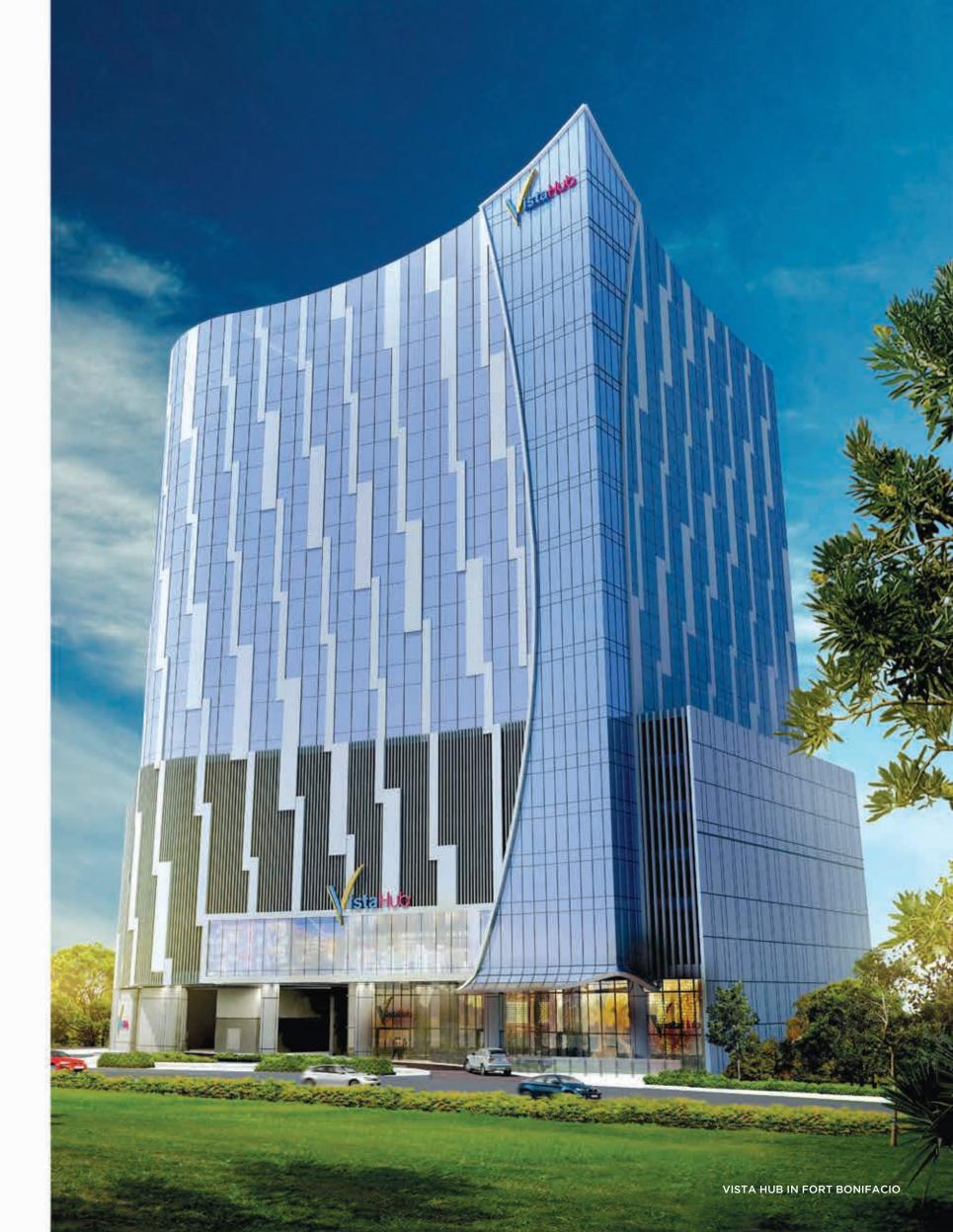


VISTA HUB

To match the increasing demand for office space and encourage higher employment, Vista Land launched Vista Hub, an office development brand with its flagship project located in the upscale Bonifacio Global City. It caters to the IT and BPO industry, as well as the expansion, consolidation, and relocation requirements of existing companies from Makati and other business districts. This signals Vista Land's entry in the office building category as it aims to build more IT and BPO developments to increase employment opportunities.









UP ALABANG

Called by Chairman Manny Villar as the place where he "learned how to dream," the University of the Philippines (UP) has entered into a partnership with Vista Land to build a new campus in Vista Alabang's University Town.

The 5-hectare UP Alabang campus donated by the Villar Family is located at the heart of Metro South's booming technology and manufacturing districts. It will be home to groundbreaking trans-disciplinary courses designed by UP, including undergraduate programs in Technopreneurship and Design Engineering, and post-graduate programs in Science and Engineering management. The UP-Vista Land partnership aims to give young Filipinos a chance to compete in the thriving international tech start-up scene, and teach new batches of UP students to dream as big as the generations of alumni did before them.



136

VITACARE

Manny Villar is currently developing health services for Vista Land communities. His first hospital will be located along Daang Hari, accessible to different communities in the Muntinlupa, Parañaque, Las Piñas, Cavite, and Laguna areas. It will be built at Vista Alabang in partnership with Vitacare Health Group and UNIMED, a group of skilled and well-known doctors and experienced, professional hospital managers. The planned hospital building structure and amenities (medical equipment, canteen, services) will be comparable to other first-class hospitals in the country. His vision of creating sustainable communities comes full circle with the integration of hospitals. The target is to build a hospital in every communicity developed by Vista Land.











MELLA HOTEL

Its name is inspired by Vista Land's flagship brand, Camella. The Mella Hotels are three to four-star hotel developments of approximately 144 rooms. The Mella Hotels are poised to disrupt and change the Philippine Hotel landscape with its planned rolled out in various key locations in the country.





CHAPTER THREE STONES SACKSTO SUCCESS



Manny's education in retail and sales began in the wet markets of Divisoria. While learning his ABCs in Isabelo delos Reyes Elementary School, he was also learning about supply and demand by selling fish and shrimps every morning. He was his mother's part-time assistant, while also a full-time student. As part of his daily routine, he accompanied his mother in buying fish and shrimps at midnight, then selling them until mid-morning at the Divisoria Market. His afternoons were spent in class, and reviewing the lessons of the day. It was his education and broad experience that shaped his aspirations and led to his success. Even at a young age, he had aspired to greatness.

Establishing and growing his own business had always been his dream. And for a man who did not fear to dream bigger, this spelled the difference between owning a boat to sell fish, and owning a chain of stores and markets that sell everything.



AllHome, a retail shop designed for homebuilders, was a byproduct of the years of home building expertise that the MB Villar Group amassed. Being prolific homebuilders themselves, having earned the trust of major suppliers, and with a profound understanding of the specific and special needs of homebuilders, the group established AllHome. It was built to cater to all your home building and improvement needs, from construction materials to furnishings. It provides an upgraded home depot shopping experience with a more extensive and diverse range of items and services under one roof.

AllHome believes in maximum engagement with customers. There are inhouse building experts in all locations, ready to address any question, concern, or inquiry, as well as in-house interior decorators, always willing to lend a hand or conduct consultations.







ALLHOME VISTA ALABANG







ALL DAY

In 2008, Manny established Finds Convenience Store, which later became the highly popular All Day Convenience Store. Manny Villar's entry in the convenience store format initiated his foray into bigger retail offerings such as the neighborhood store All Day Mart and the bigger All Day Supermarkets.

Following All Day Mart's initial success in the Vista Land communities, particularly in providing for the everyday needs of the community's residents, All Day began functioning on a larger scale. As an added convenience, they began providing relevant services such as bills payment for major utilities and service providers, automatic teller machines, and load for cellular phones.

To date, there are nearly 100 stores nationwide, and All Day continues to show robust potential for growth and expansion. The All Day group established places where families don't just drop by, get what they need, then leave.

Instead, they serve as venues for friends to meet and parents to bring their kids - making grocery shopping an experience to look forward to.









All Day & Superficet



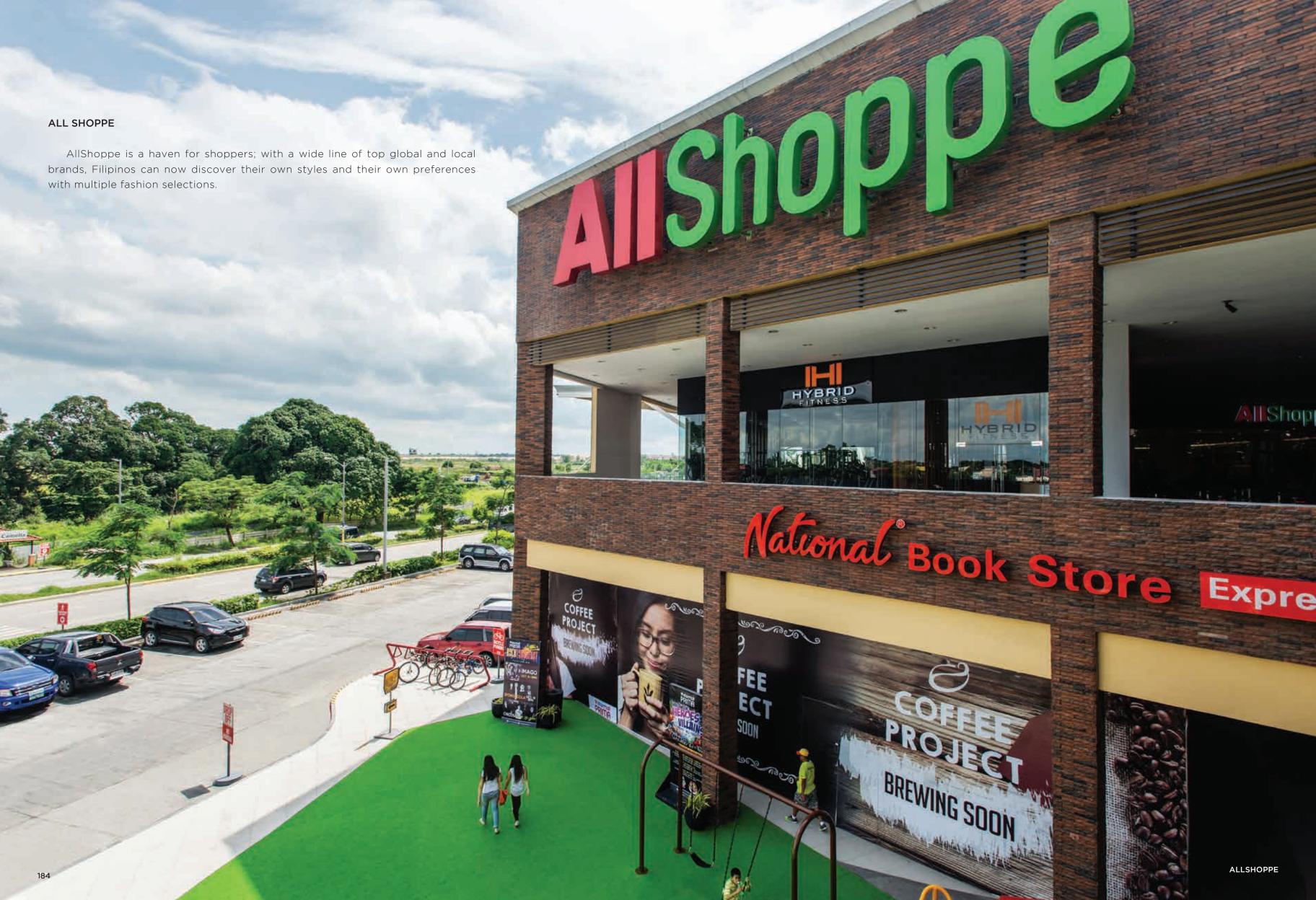


ALL DAY SUPERMARKET IN VISTA MALL STA. ROSA



ALL DAY SUPERMARKET IN VISTA MALL BATAAN











ALL TOYS AT EVIA LIFESTYLE CENTER



ALL TOYS AT EVIA LIFESTYLE CENTER



ALL TOYS AT EVIA LIFESTYLE CENTER



ALL TOYS IN VISTA MALL TAGUIG



ALL TOYS IN VISTA MALL TAGUIG





ALL BABY & KIDS STARMALL LAS PIÑAS

THE COFFEE PROJECT

Not one to rest on his laurels, Manny established The Coffee Project in 2014, a specialty coffee shop for the evolving tastes and lifestyles of Filipinos. It is an artisan specialty café that offers exceptional blends of espresso-based drinks, delicious food, and delightful experiences. It definitely provides a new and enriching experience for the palate. It is a collaborative project of the people running the store with the ultimate aim of satisfying customers with a reverential brew.







COFFEE PROJECT IN IMUS





COFFEE PROJECT AT VISTA PLACE















COFFEE PROJECT IN VISTA MALL BATAAN

Manny Villar's entry and triumph in these diverse industries demonstrate what a formidable character he is. Success runs through his veins, but he is the first to admit that things do not come easy. Like most entrepreneurs, it requires hard work, sacrifice, strategy and overcoming failure in order to achieve a set goal.

His resilience gave him the strength and ability to think through the struggles. Though he is now at the pinnacle of success, he never forgets that his journey began from selling fish and shrimps.



GRAPIER FOUR GRAPICO G





Manny Villar does not have the Midas Touch, nor does he have the Luck of the Irish. Learning business however he could, using the meager resources he had at his disposal, learning by failing, succeeding by trying...these were the variables to his success. His experiences as he journeyed from the wet markets of Divisoria to the boardroom gave him an eye for spotting opportunities no one else could. Luck had nothing to do with his ability to turn fledgling start-ups and non-performers into industry leaders. He is simply exceptional at finding the diamonds in the rough and polishing them to brilliance.

For Manny, there is no one formula for success. However, there are key ingredients. In all his work, there are two constants: *sipag at tiyaga* (hard work and perseverance).

GOLDEN HAVEN MEMORIAL PARK, INC.

An unpolished diamond beginning to reveal its brilliance is Golden Haven Memorial Park, Inc. (GHMPI). Established in 1982 to address the need of the growing communities in Las Piñas for well-maintained private memorial parks, the company has evolved from a private business to a publicly-listed company with nationwide presence.

Under the stock symbol HVN, GHMPI became the first company from the deathcare industry to be listed in the Philippine Stock Exchange (PSE) via a highly successful Initial Public Offering (IPO).

As of March 2016, the company has six memorial park projects covering a gross area of over 55 hectares spread across various parts of the Philippines, including the cities of Las Piñas and Cagayan de Oro and the provinces of Bulacan, Cebu, Iloilo, and Zamboanga.



















